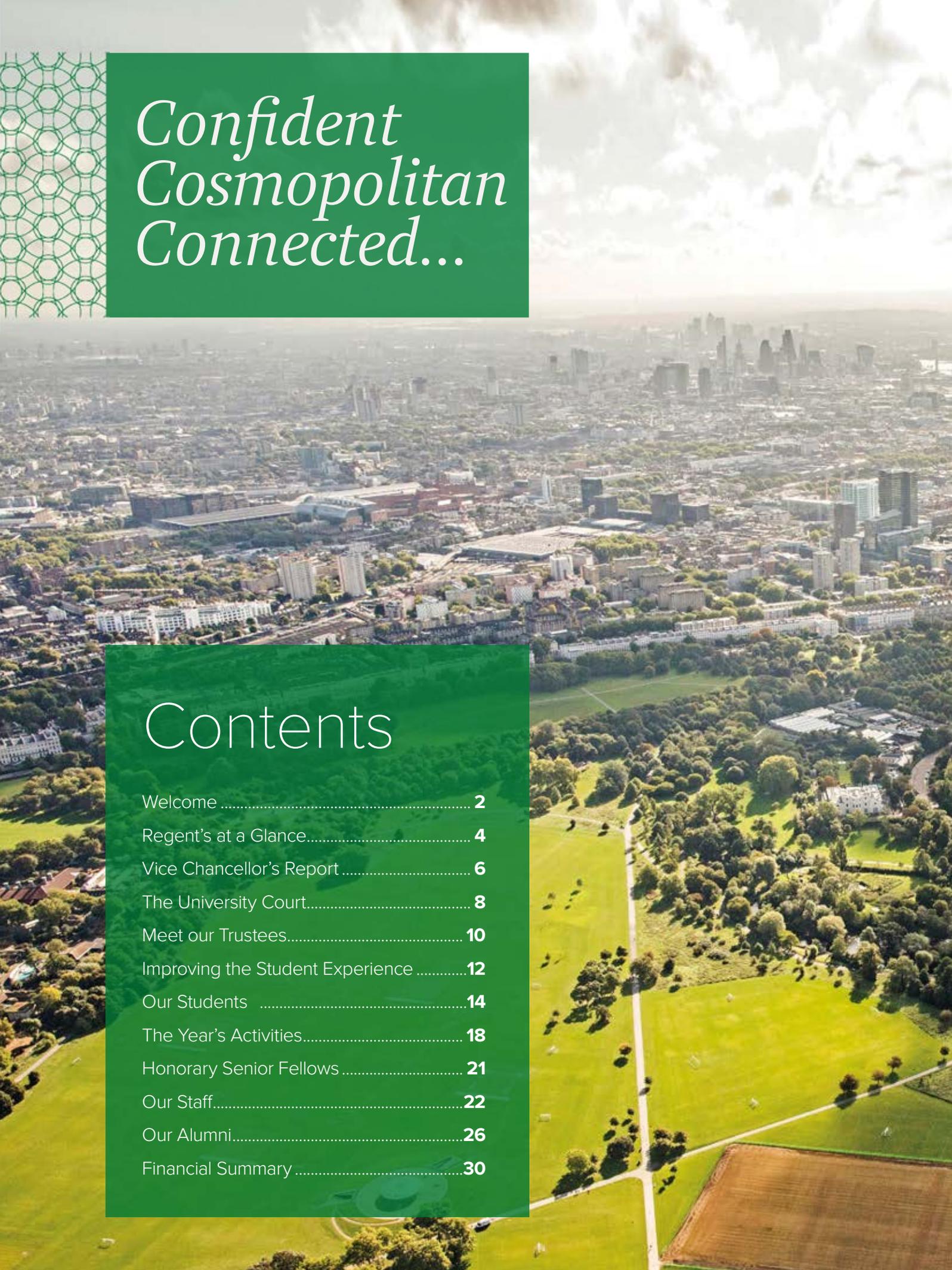




# Regent's Annual Review

## **2017-18**





# *Confident Cosmopolitan Connected...*

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*An inspiring environment and an enterprising education that develops distinctive individuals – alumni who are independent thinkers, prepared to make their mark in the globalised world.*



Dr Diana Walford CBE, Chair of the Board of Trustees

# Welcome

It has been a busy year for Regent's Board of Trustees. Several new trustees joined us in March 2018, to fill vacancies and in anticipation of impending retirements. They bring a wide range of experience to the Board, including human resources (Ken Batty), law (Liz Jenkins), finance (Martin Potter), audit and risk (David Barker), estates and commerce (Dominic O'Rourke) and regulation (Carol Burns). You can find out more about Regent's trustees on pages 10-11.

We sadly bid farewell to two long-standing trustees – Andy Masheter and Anne Cleveland – and to Ghazwa Alwani-Starr, who resigned for family reasons. I would also like to pay tribute to Carole Baume, who recently stepped down from the Board after eight years – latterly serving as deputy chair of the Board and chair of the remuneration committee.

We also said goodbye to Anastasia Mamaeva, Regent's first sabbatical Student Union president and welcomed her successor, Tatiana Doronina. The Board was very impressed by the achievements of the Student Union during the year, particularly with regard to the development of our new entrepreneurial hub, The Hive (see page 12), the result of excellent collaboration between students and staff from Student Services and Estates.

Running through the agendas and work programmes of the Board and its committees were the four priority themes – known as the '4 Rs' – that were agreed at our October 2017 strategy day. These were: Regent's experience and culture, Recruitment, Retention and Reviewing the offer. A fifth priority, Raising funds, came later. A development committee, chaired by trustee Amanda Bringans, a fundraising professional, was established and began the recruitment process for a Director of Development & Alumni.

The first meeting of the University Court, chaired by the Chancellor, took place in November 2017. The Court is a forum that brings together friends and supporters of the University, including its Honorary Senior Fellows, to explore strategic issues through lively discussion in a critical but supportive atmosphere. On pages 8-9 our Chancellor, Lord Michael Hastings, tells us more about the work of the Court.

In common with all university governing bodies, this year we were required to take on the new and important responsibility of assuring ourselves that academic standards are being maintained and that the student experience is continually improving. Traditionally these areas have been the province of an institution's Academic Board or Senate. The Board established a short-life task-and-finish group, under the chairmanship of trustee Alison Allden (formerly chief executive of the Higher Education Statistics Authority), to agree a way forward. The outcome was an excellent report from the Senate which provided the assurances the Board needed.

I cannot let this opportunity pass without mentioning that, at our July meeting, the Vice Chancellor, Professor Aldwyn Cooper, announced his intention to retire at the end of July 2020. The Board hugely appreciates all that Aldwyn has done for Regent's, and giving us two years' notice of his retirement will allow us plenty of time to find a suitable successor. At the same meeting, the Board agreed the membership of the selection committee. It will be chaired by me, and include Alison Allden (deputy chair), Sir Graeme Davies, Carol Burns, Ken Batty (chair of the HR committee), and Vimmi Singh (lead trustee for diversity and inclusion). Staff, students and alumni will be consulted on the attributes they would like to see in our new Vice Chancellor and will play a part in the selection process itself. ■



*'The Board was very impressed by the achievements of the Student Union during the year, particularly with regard to the development of our new entrepreneurial hub, The Hive, the result of excellent collaboration between students and staff.'*

# Regent's at a Glance

Regent's University London rose 56 places in the National Student Survey rankings in just the second year of participation.



Regent's performed exceptionally well in the National Student Survey (NSS) in 2018. Our students recorded an overall satisfaction rate of 86 per cent – a 2.5 per cent increase on 2017.

We rose 56 places in the overall rankings to joint 36th place in the UK, and joint 7th out of London universities.

In the context of the benchmark group set by the Office for Students (OfS), Regent's rose to 20th out of 154 universities in the UK and 4th out of 39 universities in London.

Overall, Regent's scored above the OfS benchmark in six out of nine survey sections.

The University achieved 11th place in its benchmark group for student satisfaction with business and management programmes, and 14th place for psychology.

Two programmes recorded particularly high results, with 100% satisfaction for BA (Hons) Film, TV & Digital Media Production, and almost 92% satisfaction for BSc (Hons) Psychology.

Regent's prides itself on providing students with a supportive, personalised teaching environment, evident in the 82 per cent satisfaction rate for the 'university community' category and 80.3 per cent satisfaction for academic support.

Vice Chancellor, Professor Aldwyn Cooper, said: 'We are delighted with our results for 2018, particularly given it is only our second year participating in the National Student Survey.

'To be competing so strongly in the NSS already is a great testament to the quality of education we deliver and the support we provide to our students.' ■

# National Student Survey results

Regent's took part in the National Student Survey for the second time. Here are some of the highlights.



BA (Hons) Film, TV & Digital Media Production scored

**100%**

for student satisfaction

BSc (Hons) Psychology scored for student satisfaction

**92%**

14<sup>th</sup> in the UK

Regent's Business & Management programmes achieved

**11<sup>th</sup>**

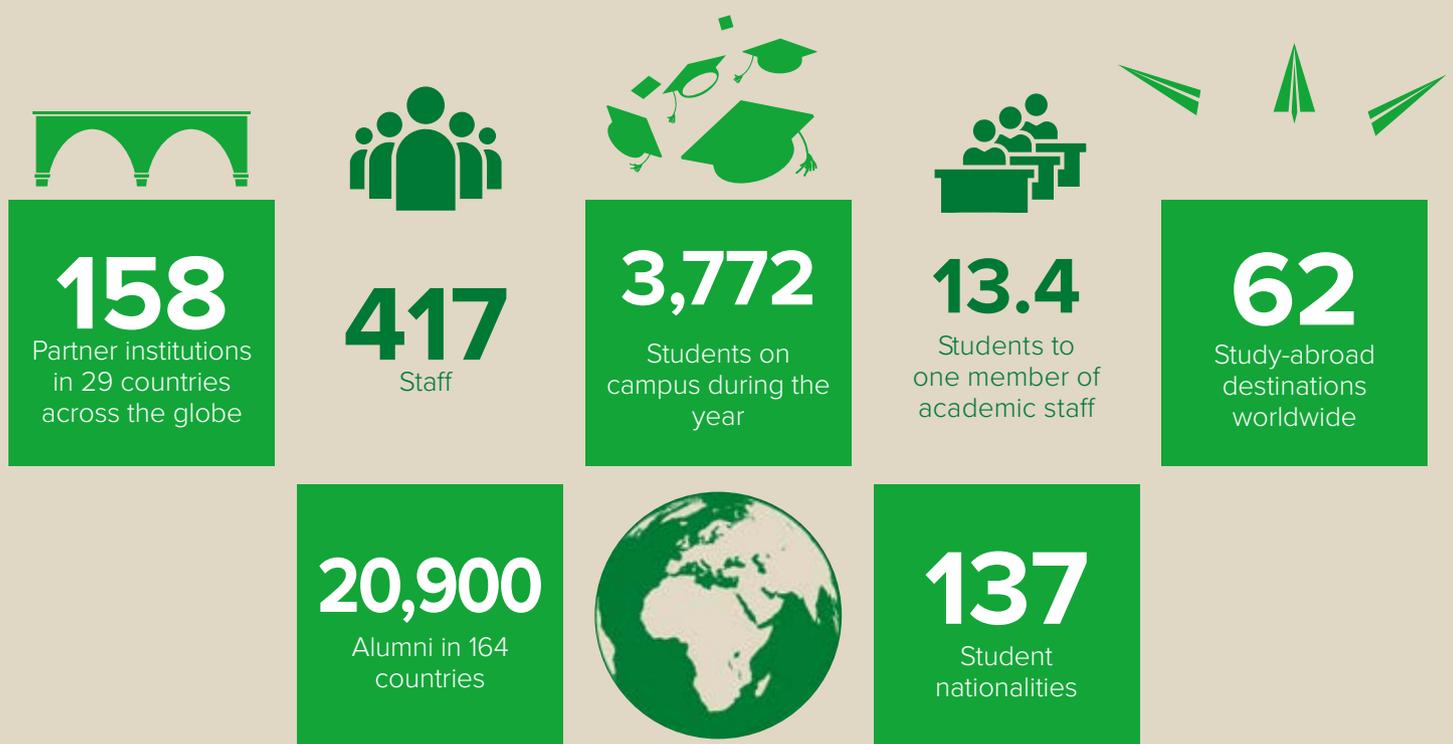
place out of 111 universities in its benchmark group

An overall satisfaction rate of

**86%**

well above the NSS benchmark of 82%

## Regent's facts and figures



Professor Aldwyn Cooper, CEO and Vice Chancellor

# Another Good Year for Regent's

Regent's has continued to perform well, despite on-going turbulence and increasing competition in higher education internationally.

The environment in higher education in the United Kingdom and worldwide is still increasingly stormy. However, by scanning the horizon and careful planning, the University has had another excellent year. Regent's has performed. Recruitment of new students across the year was 10 per cent above target and financial performance was excellent for the third year in a row.

We have done this while keeping our broad international demographic and maintaining our established Mission, Vision and Values. In the last three years we have delivered surpluses that have totalled more than £6 million above budget. This has allowed us to build up our reserves to safeguard our future sustainability and to invest in further improvement of the student and staff experience.

We have maintained a high level of liquidity and have no gearing whatsoever. Student experience has been improved by investing in student achievement officers, additional skills support, extending the Student Hub, developing the new entrepreneurial Hive (see page 12), developing a new location for the Student Union and providing more space around campus for students to relax.

We have developed an ambitious Estates blueprint and embarked on its implementation. At the Regent's Park campus, Herringham Hall has undergone substantial refurbishment, work has begun on a major upgrade and expansion of the refectory and planning has started for

a complete upgrade to Tuke Hall. These improvements aim to meet the changing requirements of our teaching and learning strategy and the needs of our external clients.

Regent's participated for just the second time in the 2018 National Student Survey (NSS). We are proud that joint efforts of collaboration between staff and students have increased the overall satisfaction level recorded by Regent's students and led us to rise 56 places in the NSS rankings to 36th place among all UK universities, and 20th place in the benchmark group set by the regulator.

After listening to feedback in the staff survey, a new payment system, among the most generous in the sector, was introduced from 1 August 2018 to allow a good uplift for all staff, promotion in grade for everybody doing a good job and an additional consolidated award to recognise excellent performance. The new system recognises that the success of the University is built on the quality of its staff and aims to reward their efforts.

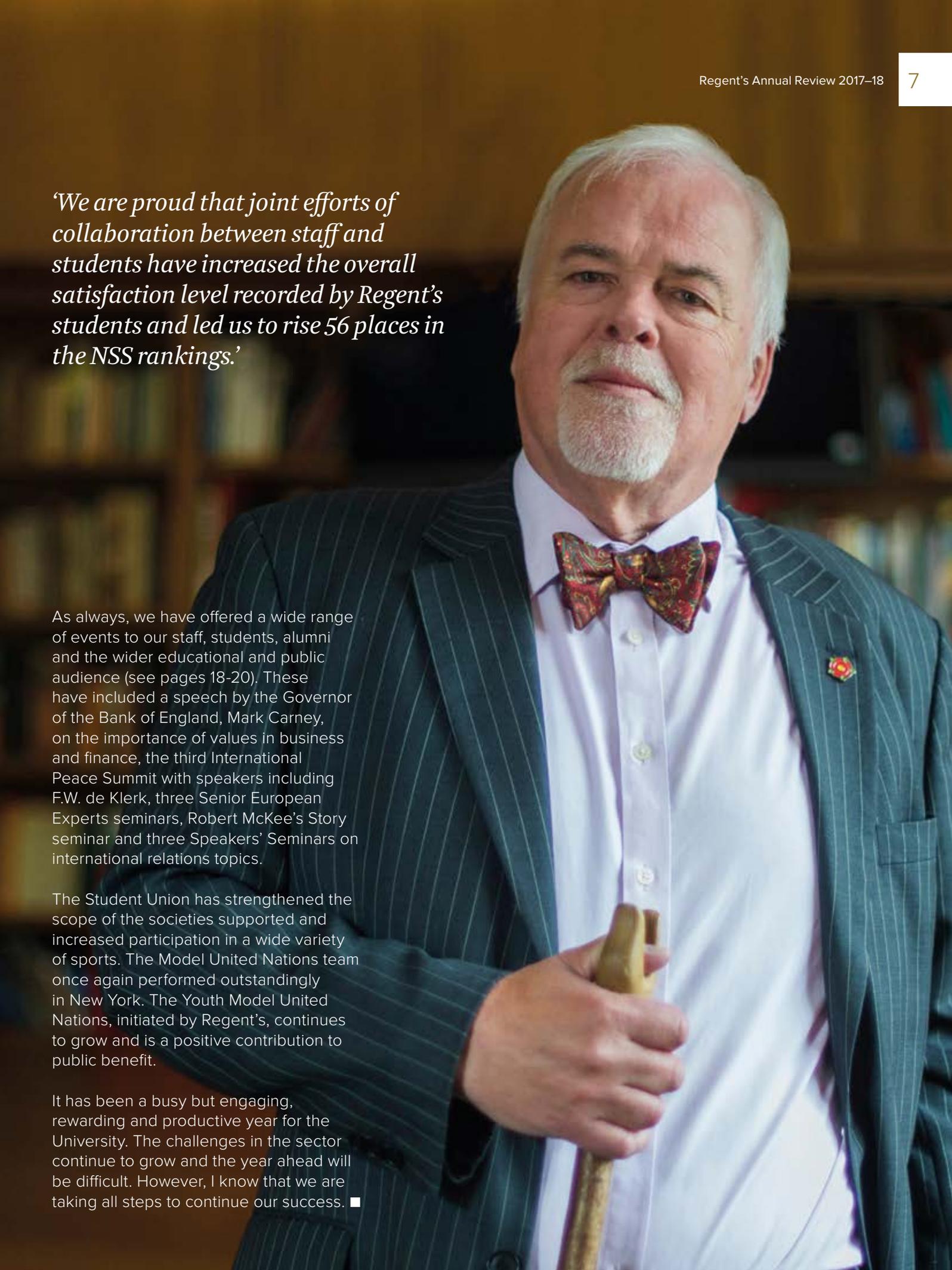
During the year, we have celebrated the entrepreneurship of our students. The Hive, a joint project developed by staff and students, has contributed to helping the 67% of Regent's students and alumni who wish to develop their own ventures or become intrapreneurial in family businesses and larger enterprises.

*'We are proud that joint efforts of collaboration between staff and students have increased the overall satisfaction level recorded by Regent's students and led us to rise 56 places in the NSS rankings.'*

As always, we have offered a wide range of events to our staff, students, alumni and the wider educational and public audience (see pages 18-20). These have included a speech by the Governor of the Bank of England, Mark Carney, on the importance of values in business and finance, the third International Peace Summit with speakers including F.W. de Klerk, three Senior European Experts seminars, Robert McKee's Story seminar and three Speakers' Seminars on international relations topics.

The Student Union has strengthened the scope of the societies supported and increased participation in a wide variety of sports. The Model United Nations team once again performed outstandingly in New York. The Youth Model United Nations, initiated by Regent's, continues to grow and is a positive contribution to public benefit.

It has been a busy but engaging, rewarding and productive year for the University. The challenges in the sector continue to grow and the year ahead will be difficult. However, I know that we are taking all steps to continue our success. ■



Regent's Chancellor, Lord Dr Hastings of Scarisbrick CBE introduces

# The University Court

A new panel of the University's Senior Fellows has been convened to provide inspiration, insight and guidance on Regent's future direction.

Each year the University honours individuals who have either actively contributed to the quality of Regent's as an institution of academic significance and contemporary thought or to our wider life within the community by awarding Honorary Senior Fellowships.

It is as much an honour for Regent's that they accept, as for them that they wish to receive, such accolades from us and it is my duty as Chancellor to confer these Fellowships at our graduation ceremonies.

I have been immensely impressed with the dedication and determination to serve of the Fellows we award, their unstinting goodwill towards Regent's and their willingness to turn out for us. It is a tribute to our position and standing and we should be grateful that these awards are attended with great expectations and ceremony.

Given that we undoubtedly had women and men of such high calibre among our Fellows, last year I decided, together with the Vice Chancellor and Chair

of the Board of Trustees, that it was time to bring their expertise closer to our institution and create the Regent's University Court.

Two discussion meetings were held during this last year, each culminating in a working dinner where themes of real rigour were tested on the Honorary Fellows for their input and – to be candid – their direction. After all, we are a learning institution. As such, we must approach even our own positions with the curiosity of a seeker and be willing to draw down insights from others in pursuit of the greater cause.

We have to be fully aware of, and ready for, the pace of technological change that is meaningfully affecting our inputs for students and their subsequent working lives. So far we have chewed heavily on the emerging power of AI (artificial intelligence) and rapid digitised data analytics to transform working outcomes for our students and even to affect the active process of tutoring and learning styles.



*'We have to be fully aware of, and ready for, the pace of technological change that is meaningfully affecting our inputs for students and their subsequent working lives.'*

We can't be complacent. Some have labelled this process the 'fourth industrial revolution' and we must all come to terms with how technology is rapidly reforming our world – in some cases, completely redesigning the habits of working life away from traditional professional boundaries and towards a new hyper-flexible model and even a robotics-enabled one. For some it will mean less work and for others, the need to perpetually adapt has never been more pressing.

The Court has also explored the public benefit responsibility of the University, both as a charitable trust and in light of our unique and privileged position within a Royal Park with a dominant overseas student cohort. It would never be our assumption that being a private institution allowed us to be removed from the community of the city, let alone our immediate surroundings.

It is undeniably our duty to get this right. On the one hand, we have the regulators – but deeper than that is our own desire that this great place of learning and life should be more accessible and more embracing of the huge flow of human life that crosses our boundaries right in the heart of the world's most diverse and cosmopolitan city.

The Honorary Fellows have helped us to think through new approaches and a more prominent public benefit position and we will bring those outcomes back to the Fellows as well as the University in due course.

This process will remain fluid and flexible. I am personally committed to the ongoing process of challenging and mature debate amongst those we consider part of the Regent's family – it is indeed refreshing and rewarding to enjoy their partnership and heed their wisdom. ■

## Introducing the Regent's Board

# Meet our Trustees

### Alison Alden

Vice Chair (ex-officio member)



Alison Alden brings a wealth of experience in higher education internationally. Her previous roles include six year as chief executive of the Higher Education Statistics Agency, director of information services at the University of Bristol and director of IT at the University of Warwick. She has sat on various national committees, including the Jisc board, supporting IT across the HE

sector, and the ESRC and AHRC research councils. She was awarded an OBE for services to higher education in 2016.

### David Barker



David Barker is a partner at Ernst & Young and an experienced corporate consultant with over 30 years' experience in the finance sector. He also works closely with governments, regulators and supra-national stakeholders in the financial services industry. Following the financial crisis of 2008, David served at the International Monetary Fund and the European Central

Bank on sovereign bail-outs and bank collapses. He has also been a part of the 30% Club, a female fast-track mentoring programme, since its inception in 2010.

### David Barnes



David Barnes was a partner at Grant Thornton UK LLP for 35 years, during which time he worked with a wide range of universities, conservatoires, FE colleges, independent schools and academies. He is a founding director of Edscencio, which advises educational institutions undergoing mergers or restructuring. He was treasurer of the Portico Library in Manchester, and the bursar governor of an independent school in Cheshire.

### Ken Batty



Ken Batty spent 30 years in the international technology sector, at IBM and Lenovo, where he was executive director of human resources. He works on HR projects around the world for a number of international companies. Ken was a founding member of the Albert Kennedy Trust, the UK's LGBT homelessness charity and is still involved as a volunteer, helping the Trust

provide housing and housing advice to young people who might otherwise be on the street. In 2017 the *Financial Times* named him one of the top 10 most influential LGBT role models in the public sector.

### Amanda Bringans



Amanda Bringans has a background in fundraising, strategy development and implementation, brand management and communications. She is Director of Fundraising at the British Heart Foundation, and was previously director of fundraising at Macmillan Cancer Support and director of global fundraising and communications at Voluntary Services Overseas. Amanda

completed a foundation course in psychotherapy at Regent's in 2014.

### Carol Burns



Carol Burns is an independent consultant in leadership and change management. After a career in the private sector, including roles at KPMG and the *Financial Times*, Carol joined the higher education sector in 2003 in a legal and governance role at a research-intensive university. She was registrar for a larger, multi-campus, professionally focused university, where she served on

working groups tackling such issues as equal pay, student visas and harassment on campus.

### Rachel Clarke



Rachel Clarke is a communications and partnership expert. From fundraising for the Edinburgh International Festival and the National Theatre in London, Rachel moved into consultancy in 2000 and has worked on multiple award-winning international sponsorships and partnerships for a range of brands and businesses. She set up her own agency, Albright Special in 2015 and

also advises on communications around sustainability and corporate responsibility.

### Professor Aldwyn Cooper



Aldwyn Cooper is Vice Chancellor and CEO of Regent's University London. He was MD of a TV production company for 10 years and has consulted on culture change and internal communications for blue-chip companies throughout the world. He has written and presented extensively on the use of technology to enhance learning. Professor Cooper joined Regent's in

2007. Under his leadership, the institution gained its own taught-degree awarding powers in 2012, followed by university status in 2013.

### Sir Graeme Davies



Sir Graeme completed his term of office as vice chancellor and president of the University of London in 2010, and is now Emeritus Vice Chancellor, the first to be awarded this honour. Previously he was vice chancellor of the University of Glasgow and University of Liverpool. Sir Graeme was chief executive of the Higher Education Funding Council for England from

1991-95. He has held visiting professorships in New Zealand, Brazil, China, Argentina, South Africa, Israel and India. He was knighted in 1996 for services to higher education.

### Marguerite Dennis



Marguerite Dennis served as a higher education administrator for more than 30 years in the USA. She is an internationally recognised expert on HE marketing and recruitment, financing and international strategic planning. At Suffolk University in Boston, she oversaw a huge increase in student enrolment and study abroad programmes, as well as establishing new

campuses in Senegal and Spain. Marguerite has written many articles and books on HE administration, and lectures worldwide on trends in international higher education.

## Tatiana Doronina



Tatiana Doronina was elected President of Regent's University London Student Union in May 2018, graduating the same year from the MA Luxury Brand Management. She is a freelance brand strategist and investment adviser. Tatiana has worked in different areas of the fashion industry, including styling, modelling and production. She was involved in the start-up of The

Modist, a mobile platform giving luxury fashion retailers access to e-commerce, client, inventory and digital marketing information.

## Matthias Feist



Matthias Feist is a staff trustee and Head of Careers & Business Relations at Regent's University London. Following industry experience with Siemens, he has worked in the careers field since 1998, for Munich University, the London Business School and London Metropolitan University. Matthias is chair of the

Placements in Industry Network (PlaceNet), which aims to improve student and graduate employability, and is actively involved with other professional bodies and work-based learning organisations, aiming to influence higher education and employability policy and relationships between universities and graduate recruiters.

## Liz Jenkins



Liz Jenkins is a leading projects and construction lawyer with over 30 years' experience in the property industry. She brings international experience in managing change and creating and leading a diverse and enthusiastic team. Liz has advised on a number of private and public partnership projects in the UK, including healthcare, education, defence, custodial and

social housing projects. She is an ambassador for Skillforce, a national education charity leading the way on how character and resilience is taught and delivered in schools.

## Mary Kerr



Mary Kerr is the Under Treasurer of the Honourable Society of Lincoln's Inn. She was the director of Kleinwort Benson Ltd. and Kleinwort Benson Private Banking, where she directed the provision of portfolio management, banking, trustee and financial planning. As the Bursar for St Hugh's College, Oxford, she was a Fellow and senior administrative officer of the college.

She has advised government on issues such as mortgages and rents legislation. She is a member of the Institute of Directors.

## Dominic Laffy



Dominic Laffy is a staff trustee and senior lecturer in strategic management at Regent's University London. He joined Regent's as an academic over 20 years ago, after a career in industry, working on microprocessor and expert systems technology. Dominic was co-founder and director of Value Partnership LLP, a consultancy helping clients to improve organisational

effectiveness. Alongside teaching, he has presented research papers at the British Academy of Management and International Design Connexion conferences.

## Dominic O'Rourke



Dominic O'Rourke is a senior real-estate professional. He is currently Group Property Director at Next Group PLC, responsible for the UK store portfolio, overseas stores and an extensive distribution estate. He was a trustee of Broadway, the London homelessness charity, where he helped launch a number of social enterprise businesses, including the innovative Real Lettings and

the first property fund to buy accommodation to support homeless people. Dominic is a member of the Royal Institution of Chartered Surveyors.

## Martin Potter



Martin Potter pursued an international career in industry, holding a number of finance directorships and board roles with companies across the Courtaulds and Akzo Nobel Groups. He joined Kingston University as finance director in 2011. He worked with HEFCE and BIS, advising the minister of state for universities and science on policies for improved graduate employability. In

addition to his activities in higher education Martin works with housing associations as a member of their audit committees and trustee to registered providers.

## Rosalyn Schofield



Rosalyn Schofield LLB is a solicitor, with a background in commercial property. She is currently Director of Company Secretariat at Associated British Foods PLC where she has global responsibility for sustainability, including the environmental impact of its businesses. She is a member of the parliamentary adaptation sub-committee, advising and reporting on climate

change. She was formerly legal director at JD Wetherspoon PLC where she managed the development, construction and opening of up to 100 outlets a year.

## Vimmi Singh



Vimmi Singh comes from a strong financial services background with experience in investing, developing and advising on strategy for early stage companies. She founded the Dynamic Asian Women's Network, a social enterprise for leadership and management training of Asian women in 2003 and champions the cause of equality and diversity in the UK. She was managing

director of Trinity College London's India office and a trustee of Trinity Laban. She is vice chair of the International Alumni Council at London Business School.

## Dr Diana Walford

Chair



Diana Walford has worked at the highest levels in the civil service, the NHS and in higher education. She was Principal of Mansfield College, Oxford University until 2011. Having worked in hospital medicine, she held the posts of deputy chief medical officer for England and director of healthcare on the NHS Management Executive. In 1992 she became director of the Public

Health Laboratory Service (PHLS). She was appointed CBE in 2002 for services to public health.

# Improving the Student Experience

## The Hive is buzzing

Regent's many entrepreneurial students and alumni now have their own dedicated space on campus from which to plan their start-ups.

The entrepreneurial spirit has long been a significant strand in the teaching at Regent's across all subject areas, as well as a notable quality among students. Many Regent's alumni go on to build their own businesses after graduation, or even create companies while they are still studying.

The Hive, which opened in April 2018, is a brand new space on campus designed to help both students and alumni in achieving their entrepreneurial ambitions, with the support of Regent's Careers & Business Relations (CBR) team.

The creation of The Hive was led by CBR head Matthias Feist and Anastasia Mamaeva, President of the Student Union (2017-18), who worked with Faculties and other departments across the University to realise the project.

The Hive offers free central London working space for up to 50 users, coupled with access to a range of training and mentoring from CBR specialists and external professionals.

Regular workshops cover all aspects of business, from how to turn an idea into a business plan, to creating a brand, finding finance and expanding into new markets.

The Hive is also home to Junior Enterprise Regent's (JER) a student-run company that offers students planning their own start-up the opportunity to gain experience of working on enterprise projects.

An added bonus for international students is access to Regent's Tier 1 entrepreneurial visa scheme.

The University sponsors up to 20 students each year on the scheme, which allows alumni to remain in the UK for up to two years following graduation in order to develop their business idea.

Take up has been high in the first few months of operation, with 47 student and alumni entrepreneurs working on ideas for businesses, from luxury swimwear, art consultancy and social media marketing to olive oil imports.

Circles of Interest groups encourage entrepreneurs to network and share knowledge and experience in areas such as fashion, finance and the creative arts. ■



Meryem El Hayani is a young Moroccan entrepreneur who is building a business around edible argan oil. Having completed the MA Management in 2018, she joined The Hive as part of the graduate entrepreneur Tier 1 visa scheme.

'Being able to do a business start-up project as a part of the MA contributed tremendously in helping me overcome the fear of risks and uncertainties, and gave me the courage to finally jump into the entrepreneurial adventure,' said Meryem.

## Ally scheme and new society boosts LGBT+ awareness

Regent's increased its support for LGBT+ students with the launch of an Ally scheme in 2017. The scheme encourages all members of the university community, both staff and students, to declare their support for LGBT+ rights, become informed on the issues involved and to challenge homophobia.

'Many of our students are from countries where they are not free to be who they want to be,' said Sarah Dhupar, senior student support officer, who is coordinating the initiative. 'Coming to Regent's may be the first opportunity they have to explore who they are.'

The University also has a new LGBT+ Society, open to all students. Its inaugural session featured a talk from Ethan Spiby, director of the LGBT+ communications network, InterComms, and the award-winning national campaign, FreedomToDonate.

An LGBT+ guide to living in London

was produced for students arriving in September, and the University celebrated Coming Out Day in October.

A new Equality, Diversity and Inclusion working group, with representation across both faculties and professional services, is continuing to develop support for LGBT+ students.



## Focus on mental health

A focus on mental health support this year has seen a drop in the number of individual counselling referrals, thanks to a range of measures to help troubled students at an earlier stage.

A 'triage' system introduced by Student Support has led to more students talking to staff informally, before problems reach crisis-point.

The team has also introduced temporary student support agreements, which enable students to access help sooner, without having to wait for a medical diagnosis.

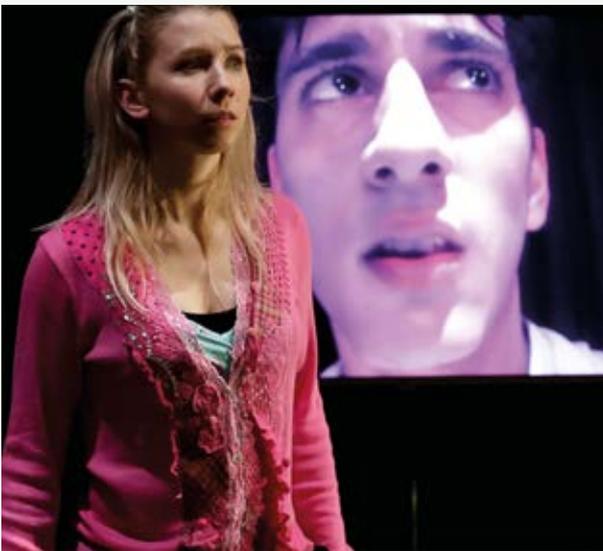


A 'buddy' scheme, which pairs people with similar problems, provides peer-to-peer support.

The Student Support team also runs sessions on building resilience and managing stress and anxiety, described as 'life-changing' by one participating student.

# Our Students

## Made by students



### Acting & World Theatre performances

Final-year students from the BA (Hons) Acting & World Theatre performed two excellent shows to complete their studies in March at the University's theatre in Marylebone. *Pighead*, by Toshinobu Kojo, explored pressure in the workplace, while *Pool (No Water)*, by Mark Ravenhill, followed the lives of art school graduates in the early 1990s.

### Fashion Design Degree Show

Leading figures from the world of fashion and media attended the final-year degree show mounted by Regent's fashion design and fashion marketing students at the Truman Brewery on Brick Lane in May. Throughout their time at Regent's, students develop their own creative philosophy of fashion. The designs on show displayed their research and experimentation, together with mastery of materials and garment construction.



## Interior Design and Communication Design Exhibition

Regent's final year BA (Hons) Interior Design and BA (Hons) Communication Design students showcased their final project work to the design world, at the Department Store in Brixton – a location which had actually inspired the theme of the Communication Design show, Revealed. The Little Greene Award went to interior design student, Azure Lamusse (pictured above), for, ReliGIN, a space dedicated to the appreciation of gin and the essential material for distilling, copper.



## Youth Model United Nations

Regent's University London held its fifth Youth Model United Nations conference at the end of June, welcoming more than 170 school students to the University to take part in debates and panel discussions on global challenges and politics. Students from 16 schools came together to tackle issues such as climate change, cultural preservation, sustainable development, and peace and security in Africa.

## Model United Nations

Ten students from the BA (Hons) Liberal Studies and MA International Relations programmes travelled to New York in March for the Model United Nations (MUN) conference.

They joined 2,500 university students from across the world to discuss global issues in a real-world context.

Each student team represents one of 130+ UN delegations, taking part in 23 simulated UN committees and debates. The Regent's team this year represented China in the committees and Côte d'Ivoire on the Security Council.

The University has sent a delegation to international MUN for the past 15 years, led by Head of Politics & International Relations, Professor Yossi Mekelberg.

'Students acquire in-depth knowledge and understanding of international organisations, diplomacy, foreign policy analysis and the policies of a specific country. The months' long preparations help in the process of team building and pride of being a student at Regent's,' said Professor Mekelberg.

# Students in action

## Graduation 2018

Regent's welcomed more than 1,000 new graduates at ceremonies held in the inspiring setting of St Marylebone Parish Church on 5 and 6 July 2018.



## Regent's design for national polo team

The new England Polo on-field kit for the 2018 season was co-designed by MA International Fashion Marketing students, in partnership with Hurlingham Polo 1875. Worn by both the men's and women's teams, the striking shirt made its debut at the Beaufort Test Match against Ireland in June.



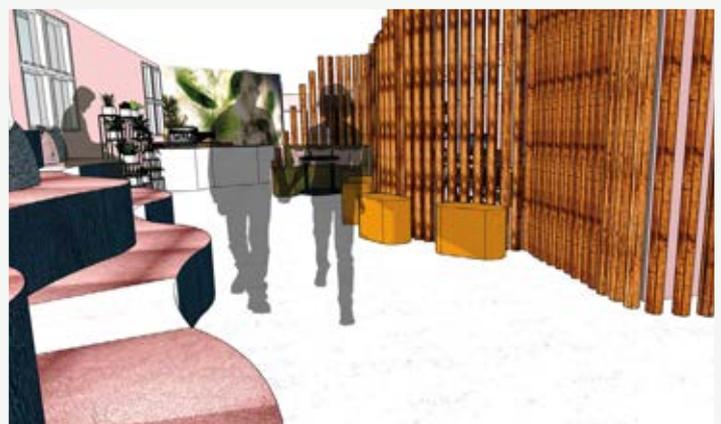
## Energy trading triumph

Regent's students went head-to-head with Europe's best business schools in the ESCP Europe Energy Trading Challenge in February, completing an intensive two-day financial analysis and trading simulation. Regent's three teams finished second among UK teams and third overall.



## New interiors for local community centre

First-year BA (Hons) Interior Design students were invited by the Bengali Workers' Association to develop proposals for a new welcome area, cafe and multi-functional co-working space at the Surma Community Centre in Camden.



## Graduation Ball

Regent's students and their families sparkled at the Graduation Ball, held at the sumptuous Park Lane Hilton. With glamorous entertainers, magicians, live music and more, it was a magical night for our proud graduates.



## Sporting Achievements

- The men's football team finished top of the Competitive Division Two in the London University Sport League (LUSL) league, after an impressive season of consecutive wins
- The men's basketball team became the first Regent's team ever to reach an LUSL cup final match, ending as runner-up to Imperial College London
- Our mixed volleyball team went from strength to strength, with a run of wins to finish 8th out of 10 teams competing across the London region
- Women's basketball was the newest team at Regent's in 2017-18, developed with a grant from Sport England. The funding also enabled students to gain coaching qualifications
- Regent's competed in the School and Universities Polo Association (SUPA) winter national tournament in February 2018, our beginners' team coming 9th out of 16 teams and our intermediate team placed 8th out of nine teams
- More than 320 students took part in Regent's Be Active programme, with 160 yoga, zumba and cardio tennis sessions from October to July



# The year's activities

Throughout the year, Regent's has hosted events of international significance, with staff and students contributing to lively debates on global issues.



## F.W. de Klerk speaks at third International Peace Summit

April 2018

Former state president of South Africa and Nobel peace prize winner, F.W. de Klerk, gave a rousing speech at the third International Peace Summit, held at Regent's in April

The conference, organised by Regent's in partnership with the Tutu Foundation UK, focused on the theme of Mediating the Impossible.

The peaceful end to apartheid in the early 1990s, brokered by Mr de Klerk, seemed to show that even the most intractable disputes could be solved peacefully by compromise and negotiation.

'Our experience gave new hope to the world that it might be possible to mediate the impossible and that other long-standing disputes might also be resolved through peaceful negotiations,' he said.

The government realised that continued minority domination in South Africa was unjust and unworkable. Coupled with this was the acceptance by all sides that neither could win and that negotiations must take place.

'The success of all our communities is dependent on our willingness to accommodate one another's reasonable concerns and interests,' said Mr de Klerk. ■

## Mark Carney discusses Leadership in a Disruptive Age

Mark Carney, Governor of the Bank of England, inspired Regent's students with a speech on the essential attributes of leadership: purpose, clarity, humility and ambition for your organisation. He said good leaders must seek feedback and admit their mistakes:

'As a leader you need to be humble about success and honest about failure. Define your purpose and stick to it obsessively. And remember that purpose, including in business, must be grounded in the objectives of clients, society and humanity.' ■



## Exhibition of traditional dresses from around the world

The Culture & Costumes exhibition at the University's Knapp Gallery from October to December 2017 showcased a collection of traditional dresses, hand-stitched jackets and footwear from countries including China, Korea, India, Vietnam, Senegal and the Middle East.

The items were the personal collection of Regent's trustee, Marguerite J. Dennis (pictured below), gathered during her travels around the world, which she donated to the University to support learning in fashion design and art history. ■



### Brexit: steady as she goes or heading for the rocks?

February 2018

On the 25<sup>th</sup> anniversary of the Maastricht Treaty, as Brexit negotiations passed their half-way mark, members of the Senior European Experts group debated progress and the prospects of a good deal for the UK. The panel included former head of the British diplomatic service Lord Jay of Ewelme, former UK minister for Europe Dr Denis MacShane, European law professor Sir Alan Dashwood QC and former European Commission director Jacqueline Minor.



### Regent's Open

June-September 2018

Regent's held its fourth art exhibition of work by staff and students across the University in the Knapp Gallery.



### The state of theatre today

May 2018

Author Robert McKee, associate editor of *The Stage* Lyn Gardner and artist Carol Tambor came together at Regent's for a thought-provoking In Conversation, focusing on the state of theatre today. In a lively debate, the conversation covered spectacle vs. the spoken word, playwrights' control over their work, and the place of social justice and political correctness in theatre.



### Financial innovation and sustainable development

April 2018

Regent's hosted the inaugural Financial Innovation and Sustainable Development conference, jointly organised by Regent's Centre for Migration & Integration and the Student Union. Students and academics joined senior experts from a gamut of transnational sovereign funds. Key speakers included Joost Zuidberg (CEO Cardano Development), Erik van Dijk (CFRO Front Clear) and Per van Sway (Senior Vice-President Trading TCX Fund).



### The future of global trade

April 2018

Sir Martin Donnelly KCB, former UK head of international trade, was joined by economist Vicky Pryce and Shaker Singham, of the Institute of Economic Affairs, to debate current threats to global trade. Major challenges included Donald Trump's 'America First' policy and countries' failure to agree a new multilateral world trade agreement since the 1990s.

### Arab Women of the Year Awards

November 2018

The third annual Arab Women of the Year Awards celebrated the incredible accomplishments and achievements of Arab women across the globe. Regent's has been involved with the event since its inception in 2015 and also partnered with the London Arabia Fashion and Art Week earlier in the year.

### Branding masterclass

April 2018

Branding genius David Gluckman (left), visited Regent's to discuss his successful 40-year career in the drinks industry, creating brands such as Baileys Irish Cream, Le Piat d'Or, Ciroc, and Coole Swan. Head of Psychology Professor Neil Martin (right), who arranged the event, said: 'The psychology and the creativity behind these products reflects a unique and brilliant mind.'

### Fashion marketing consumption discourse colloquium

June 2018

Regent's hosted the first-ever FMCD colloquium, on the theme of 'Curious Fashion Endeavours'. Around 70 academic fashion researchers attended from across the globe (New York, Madrid, Lebanon and India to name a few) for a lively day of presentations and discussion on the themes of digital, luxury, retail and sustainability.

### International partners' conference

July 2018

The University's academic partners from around the world gathered for their annual conference, to discuss the theme, How Universities Foster Entrepreneurship.

## Speakers' Seminars

This annual series continued to highlight important international themes:

- A screening of the award-winning documentary *Lost in Lebanon*, about Syrian refugees, was followed by discussion with the film-makers Sophia and Georgia Scott



- Director of the Middle East and North Africa (MENA) division of Human Rights Watch, Sara Lee Whitson, joined us for a researchers' seminar exploring advocacy within conflict zones in the MENA region, as well as women's rights

- Danish journalist and writer, Elisabeth Braw, discussed the pros and cons of re-introducing the Draft



## Community workshops

Four community art sessions involving local residents were run by senior lecturer Julia Weiner. A watercolour workshop was held in Regent's Park, while other workshops were linked to the annual Frieze Sculpture exhibition that takes place in the park, and the Culture and Costumes exhibition in Regent's Knapp Gallery.



## New Scholarships and Partnerships

Regent's launched a number of innovative new awards in 2017/18:

- The **Robert McKee International Screenwriting Scholarship**, offering £7,000, plus a place on McKee's legendary Story seminar, to a student on the BA (Hons) Film & Screen (Screenwriting & Producing)
- The **Filippo Corsini Polo Scholarship**, in association with the Federation of International Polo. Awarded each year to students with the polo skills and leadership acumen to support the University polo team
- The **OK! Pakistan Fashion Journalism Scholarship**, giving one postgraduate student an invaluable industry internship with a leading glossy monthly magazine, plus £4,000 towards the cost of their programme
- Study Abroad Partnership with the **University of Virginia, USA**. Established in 1819, UVA is high-ranking selective institution. Fifty-three exchanges with UVA took place in the first year across both faculties.
- Partnership with the **Vancouver Film School (VFS)**, providing an accelerated degree pathway for VFS students, and study abroad opportunities for Regent's film, media and performance students.

## In Memoriam

### Lady Sophie Laws



Regent's planted cherry blossom trees in memory of beloved former staff member, Lady Sophie Laws, on 23 July, the first day of the International Partners' Conference 2018. Lady Laws, who passed away on 27 June 2017, was the longest-serving member of Regent's academic staff on her retirement in 2016, and it is thanks to her work that Regent's developed and strengthened its network of US affiliates. ■

### Sahra Abdi

The University mourned the loss of Sahra Abdi, who died on 2 February of natural causes. Sahra was a second-year student on the BA (Hons) Global Management programme and a valued member of the Regent's community, who is missed by fellow students and staff. ■



# Honorary Senior Fellows

Regent's was proud to appoint four highly regarded Honorary Senior Fellows in 2018.

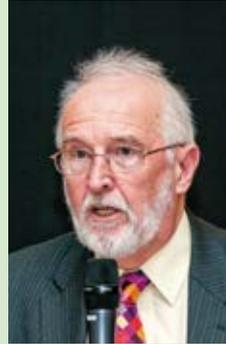
## The Rt Hon. Sir Malcolm Rifkind KCMG QC



Malcolm Rifkind was called to the Bar in Scotland and appointed a Queen's Counsel in 1985. He was elected as MP for Pentlands from 1974 to 1997. He joined the government in 1975, serving as Secretary of State for Scotland, for Transport and for Defence. From 1995-97 he was Foreign Secretary. He was one of only five ministers to serve for 18 years, throughout the prime ministerships of both Margaret Thatcher and John Major, the longest uninterrupted ministerial service in

the UK since Lord Palmerston in the early 19th century. In 1997 Sir Malcolm was knighted in recognition of his public service. He chaired the Intelligence and Security Committee of Parliament, which provides oversight of the UK's intelligence agencies, MI6, MI5 and GCHQ, from 2010 to 2015.

## Dr Nicholas Bowen



Nicholas Bowen was a member of the Regent's family for 25 years. His enthusiasm for languages and internationalism made him the ideal person to lead the BA (Hons) International Business. In retirement, he authored a book about the history of the University, published in 2013 to mark 100 years of higher education on the Regent's Park campus. Nick Bowen was committed to language teaching, represented Regent's at meetings of the Ad Hoc Council across Europe and was President of

the Chartered Institute of Linguists. Dr Bowen passed away on 17 September 2017. He is much missed by the many staff and alumni who knew him, and by friends and colleagues among Regent's international partner institutions.

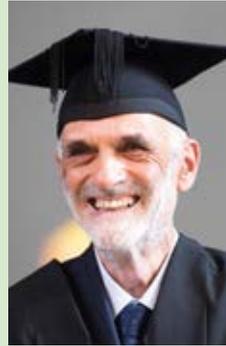
## Professor Vicky Pryce



Vicky Pryce is chief economic adviser and a board member at the Centre for Economics and Business Research (CEBR). She was previously director general for economics at the Department for Business, Innovation and Skills (BIS) and joint head of the UK Government Economic Service. Her books include *Greeconomics: The Euro Crisis and Why Politicians Don't Get It*, *It's the Economy, Stupid – Economics for Voters*, with Ross and Urwin, *Redesigning Manufacturing*,

with Nielsen and Beverland, *Prisonomics*, and *Why Women Need Quotas*, with Stefan Stern. She is also co-founder of GoodCorporation, a company set up to promote corporate social responsibility.

## Professor Stephen Newstead



Stephen Newstead is Emeritus Professor of Psychology at the University of Plymouth, where he spent most of his career, ending as acting vice chancellor. He has served on several committees of the British Psychological Society, and was president of that organisation in the 1990s. He has served on numerous Research Council committees, and was a member of the psychology panel for the Research Assessment Exercise (now the Research Excellence Framework) on two

separate occasions. Professor Newstead's research interests include cognitive psychology (mainly thinking and reasoning) and the psychology of higher education (including academic dishonesty and biases in assessment). He was a trustee for Regent's University London for more than seven years.



## Employment prospects for Eastern European migrant workers

Professor Ibrahim Sirkeci published research in *Work, Employment and Society* that identified low rates of upward mobility among Eastern European migrant workers in the UK over the past decade. Examining data from the Annual Population Survey, Professor Sirkeci and his team found that Eastern European migrant workers were over-represented in low-paid and low-skilled jobs, but cautioned against interpreting the results as outright discrimination. ■



## Parliamentary showing for lecturer's research into online trolling

Psychology lecturer Dr Nelli Ferenczi joined an expert academic panel at the House of Commons in June to brief MPs on the impact of internet trolling. The panel researched the nature and experience of being trolled, and looked at why people engage in misogynistic and threatening behaviour online. ■



## Expert briefing on Middle-East peace process

Professor Yossi Mekelberg co-wrote a Chatham House briefing paper on the history and future of Israeli-Palestinian peace-making with Greg Shapland, an independent researcher and writer. Both are part of the Middle East and North Africa (MENA) programme at Chatham House. The paper suggests that Israel's main concern should be resolving the conflict with Palestinians, but points out that lack of leadership on both sides is a major hindrance in achieving peace. ■



## Researcher recognised for work on non-binary gender identities

Doctoral research student Julia Susan Brewer received two accolades from the British Psychological Society (BPS) for her work with non-binary youth. Julia received the delegates' choice award and first prize for her poster presentation at the BPS Division of Counselling Psychology Annual Conference. Her research looks at the emerging presence of diverse gender identities within the UK. ■



## The psychology of scent

Head of psychology programmes Professor Neil Martin contributed to a special travel section for the *Sunday Telegraph* on scents and memories, and to Lush's campaign on the power of scent and essential oils. Professor Martin, author of *The Neuropsychology of Smell and Taste*, is preparing papers on scent and emotion, the role of scent in marketing and smell and taste in autism. ■



## Design exhibition highlights influence of Jewish modernists in the 1930s

Senior lecturer in art history, Julia Weiner, co-curated the Designs on Britain exhibition at the Jewish Museum in London. The exhibition, which ran from October 2017 to April 2018, highlighted the immense contribution made by émigré Jewish designers who fled continental Europe in the 1930s. Their modernist influence helped to transform 20th-century British design, with classics such as the Raleigh Chopper bicycle. ■

## Lecturer performs at the National Theatre

Theatre and performance lecturer Kwong Loke appeared in *The Great Wave*, a new play at the National Theatre in April 2018. The play, set on a Japanese beach, featured two sisters caught up in a storm, only one of whom survived. Kwong said: 'It's always a joy to be sharing experiences and knowledge with international students who are eminently eager for the work.' ■



## Entrepreneurship research gains high profile

Dr Simon O'Leary became the director of the University's new Entrepreneurship & Family Business Research Centre. His published research, which highlighted how entrepreneurial learning and experience enhances the development of management attributes among graduates, was the most viewed article in the international *Journal of Education & Work's* 2017 portfolio. Dr O'Leary has also been elected as the next chair of the British Academy of Management's Entrepreneurship group. ■

## International relations expert awarded top fellowship

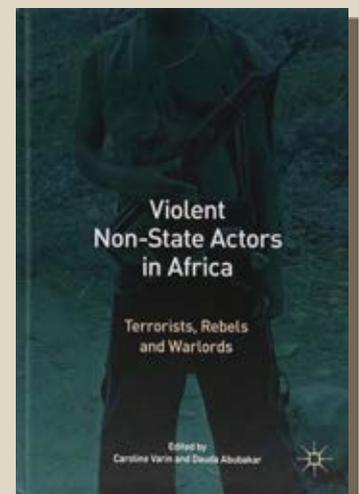
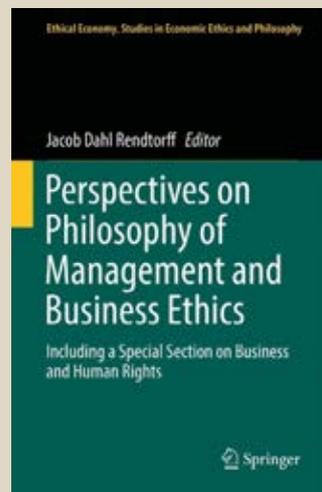
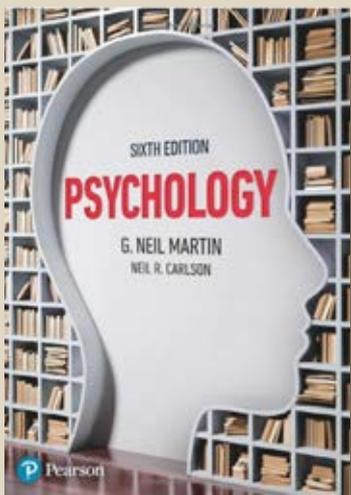
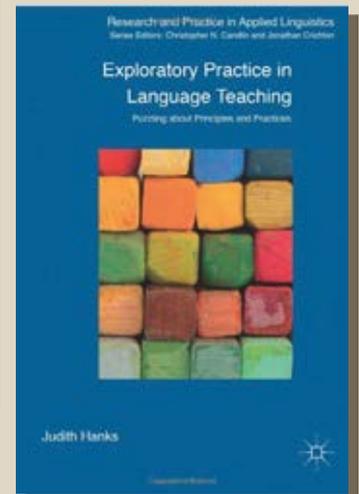
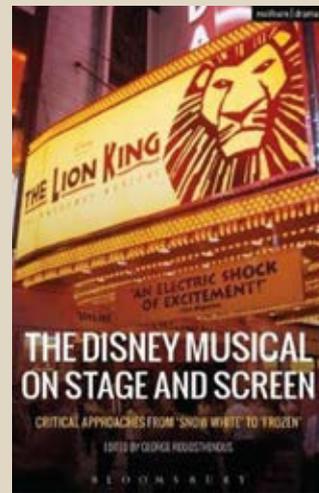
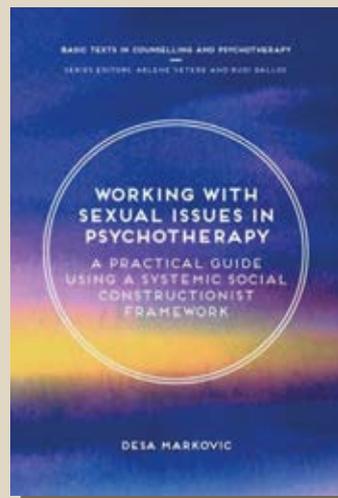
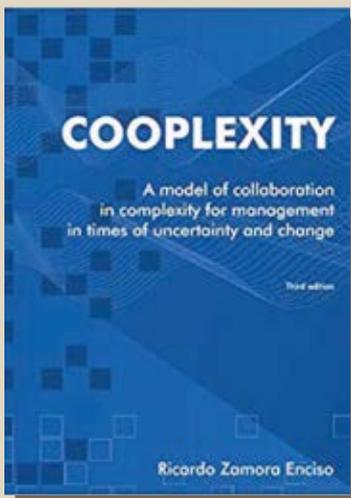
Senior lecturer in international relations and human rights, Dr Neven Andjelic, was awarded a visiting senior fellowship at the London School of Economics. The fellowship is for academic visitors who are considered the leading voices in their field of expertise and have published work of distinction. ■

## Sci-fi thriller gains international showing

Film and TV production lecturer, Mike Peel, and screenwriting and producing lecturer, Ted Wilkes promoted their short film, *The Iris Echo*, at the Ocean City Film Festival in Maryland, US. The 24-minute sci-fi thriller focuses on New Slavoski – a secretive and ruthless totalitarian state ruled by the 'Dear Leader'. The film was also accepted for the Cannes short film festival, and festivals in Miami and Dublin. ■

# Publications

Regent's faculty have been actively involved in research covering a wide range of disciplines. Here are highlights of their published work.





## British Chinese Armed Forces Heritage Project

The British Chinese Armed Forces Heritage Project published its final report in June 2018. This four-year project was a partnership between Regent's University London and Ming-Ai (London) Institute, funded by the UK Heritage Lottery Fund. The project, led by Regent's Professor of Global Business, Jonathan Liu, researched military collaboration between China and Britain, and highlighted the

contribution that Chinese servicemen made to the British armed forces in the 19th and 20th centuries. Conferences with linked exhibitions in London and Hong Kong, a UK roadshow and a series of community and schools workshops were just some of the outputs generated by the project. A permanent archive has been set up at [britishchineseheritagecentre.org.uk](http://britishchineseheritagecentre.org.uk)

### ■ Gonsalves, E. and Zamora, R. (2018)

Cooplexity: A model of collaboration for managing complexity in times of uncertainty and change

Madrid: Wiley

### ■ Hogg, M.A., Abrams, D and Martin, G.N. (2017)

Interpersonal and group processes and Social cognition and attitudes  
In: **Martin, G.N., Carlson, N.R. and Buskist, W. Buskist (eds.)**

Psychology, 6th edition

Harlow: Pearson Education

### ■ Jubin, O. (2017)

The Hunchback of Notre Dame (1996): Too Far 'Out There'?

In: **Rodosthenous, G. (ed.)**

The Disney Musical on Stage and Screen. Critical Approaches from Snow White to Frozen

London: Bloomsbury

### ■ Li, L. (2017)

Chinese for Business Leaders I & II

Cypress Book Co. UK Ltd

### ■ Markovic, D. (2017)

Working with sexual issues in psychotherapy. A practical guide using social constructionist framework

Basingstoke: Palgrave Macmillan

### ■ Martin, G.N. (2017)

Human Neuropsychology  
Arabic edition

Harlow: Pearson

### ■ Nightingale, K. and Sethna, Z. (2017)

Entrepreneurial Marketing and the 4S Model and

### ■ Sethna, Z. and Jones, R. (2017)

Entrepreneurial Marketing: theory and practice  
In: **Fillis, I and Telford, N (eds.)**

Handbook on Entrepreneurship and Marketing

Edward Elgar Publishing

### ■ Pascal, A.M. (2017)

Who Cares Whose Cars? A Philosophical Analysis of Business and Human Rights

In: **Rendtorff, J. D. (ed.)**

Perspectives on Philosophy of Management and Business Ethics

New York: Springer

### ■ Phillips, L. (2017)

Angela Carter's Heretical Imagination

In: **Stavreva, K. (ed.)**

Contemporary British Literature

Michigan: Gale

### ■ Phillips, L. (2017)

The Magic Realism of Angela Carter and Salman Rushdie

In: **Stavreva, K. (ed.)**

The Novel in Britain

Michigan: Gale

### ■ Sethna, Z. and Fakoussa, R. (2017)

The Young Ones: what actually shapes their mind?

In: **Gbadamosi, A. (ed.)**

Young Consumer Behaviour

Routledge (Taylor and Francis)

### ■ Slimani-Rolls, A. (2017)

Insight into and Reflections on Practitioner Research

In: **Hanks, J. (ed.)**

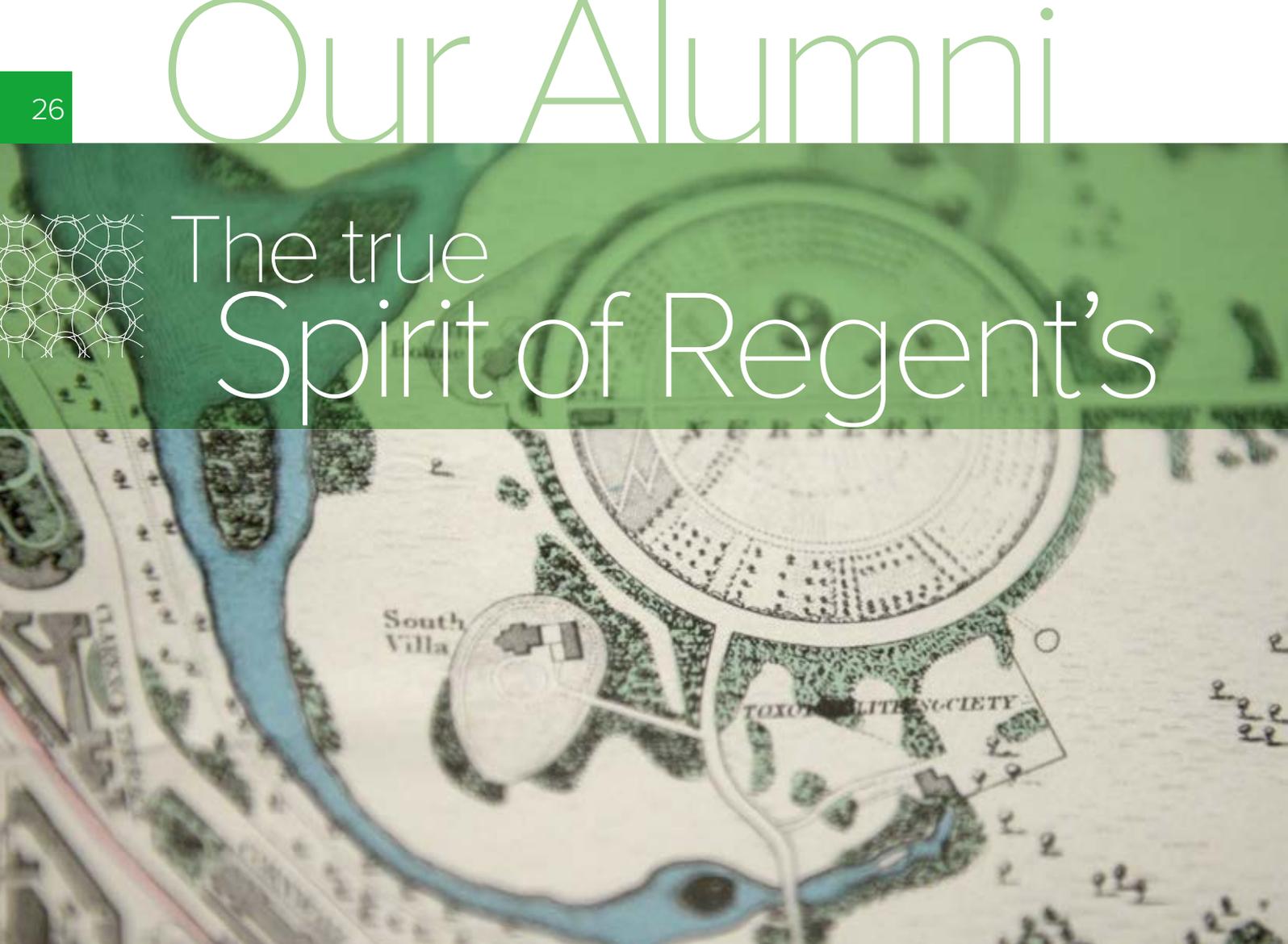
Exploratory Practice in Language Teaching

Basingstoke: Palgrave Macmillan

### ■ Varin, C and Abubakar, D (2017)

Violent Non-State Actors in Africa: Terrorists, Rebels and Warlords

Basingstoke: Palgrave Macmillan



# The true Spirit of Regent's

Our donors have so far pledged £89,000 to the Spirit of Regent's campaign in support of important areas of development within the University:

- Scholarships
- Entrepreneurship
- Extra-curricular activities
- Learning resources

The major initiative supported by the Spirit of Regent's fund this year has been the development of The Hive, which opened in April 2018.

This brand new space on campus offers a focus for students and alumni to work on their business start-up ideas, and gain inspiration and support from each other, as well as the University's Careers & Business

Relations team (see page 12 for more on The Hive).

To date, £15,000 has been raised towards the new Dr Nicholas Bowen Award for Excellence, set up in memory of Nick Bowen, who had a long-standing association with Regent's and was leader of the BA (Hons) International Business for many years.

This is a merit-based scheme designed to support selected BA (Hons) International Business students during their year of study abroad. The first recipient in 2017-18 was Roxanne Taku, who received £1,000 towards terms of study in Mexico and China.

In May, Regent's celebrated Nick Bowen's life with the planting and dedication of an oak tree on campus,

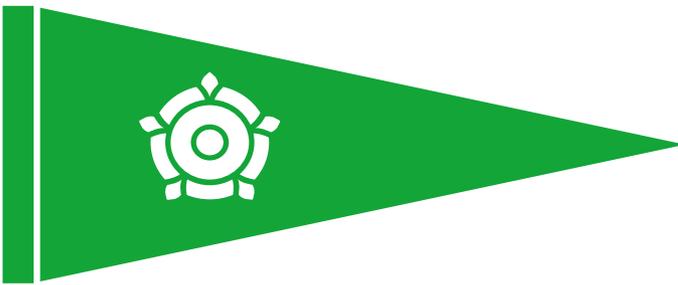
which was attended by Nick's family. This was followed by a special 'thank-you' dinner, to celebrate the contribution of our donors and volunteers.

Alumni volunteers contribute many hours each year to support the University and current students, through mentoring, speaking at events, offering internships and careers advice, presenting at open days and more.



If you'd like to contribute, either through a donation or volunteering, please contact the Alumni department on [alumni@regents.ac.uk](mailto:alumni@regents.ac.uk)

# Regent's Clubs



With almost 140 nationalities on campus, it comes as no surprise that Regent's graduates can be found the world over. Our network of over 40 alumni groups, known as Regent's Clubs, are run by locally based alumni with support from the University.

The Clubs hold regular social and networking events throughout the year. This year we organised events in Istanbul, Buenos Aires, Moscow and London, and launched new Clubs in Santiago and Boston.

## ■ Regent's Club Istanbul December 2017

Hosted by Regent's alumna and Regional Manager, Türkiz Erdogan.



## ■ Regent's Club Boston January 2018

Hosted by Club Coordinator, alumna Despoina Betaki Batsila.



## ■ Regent's Club Santiago March 2018

Our first meeting in Chile. Hosted by Deputy Vice Chancellor, Professor Simon Jarvis.



## ■ Regent's Club Buenos Aires March 2018

Hosted by Deputy Vice Chancellor, Professor Simon Jarvis, and alumna Maria Guillermina Cercedo.



## ■ Regent's Club London April 2018

Club meeting and launch of The Hive on the Regent's Park campus.



## ■ Regent's Club Moscow April 2018

Hosted by Regent's International Officer, Ekaterina Gulbinskaya.

# Alumni achievers

Regent's graduates are resourceful, creative and entrepreneurial. Here are a few alumni who have been making their mark in the world.

## Isabelle Sieb

### BA (Hons) Screenwriting & Producing (2013)

Isabelle Sieb graduated five years ago, and is already setting the directing world alight, having recently been asked to direct the final three episodes of the new series of the critically acclaimed BBC One hit show *Shetland*, to be broadcast in 2019.

Impressive though it may be at such a young age, *Shetland* is not Isabelle's TV directorial debut. She was the lead director on Sky One's new 26-episode TV drama *The Athena*, also set for broadcast in 2019.

'*The Athena* is a bit like *Glee*, one of my favourite shows from a few years ago, but without the music aspect. It's about a group of students at art school, a group of outsiders finding their voice, and it's really sweet and heartwarming,' said Isabelle. 'I directed the pilot last year, then it got picked up by Sky, and I went on to direct the first block, which is six episodes.'

Isabelle spent six months on location in Scotland's Shetland Isles, and relished the opportunity to try her hand at something completely different. '*Shetland*'s been running for a couple of years now. I'm really excited because it's kind of the opposite of the show I've just done – very dark and bleak and grim, and very cinematic and Scandi noir.'

Isabelle has also directed four fiction short films that have played at festivals both internationally and in the UK, and have won her several awards and nominations.



## Sofia Mellander

### BA (Hons) Film, TV & Digital Media Production (2017)

Regent's alumna Sofia Mellander won a Royal Television Society (RTS) award for her graduation film, *Without Christina*. The award, for Craft Skills – Camera, is the first-ever RTS award won by a student of Regent's and came as quite a surprise.

Sofia said: 'For some reason I thought the award winners would have been notified in advance of the event, so I trotted over to ITV looking to drink some wine and enjoy a bit of networking. When *Without Christina* was called out, I could actually feel my face becoming bright red, as I wobbled over to receive the trophy. All in all, one of the more brilliant nights I've had.'

The film is a moving documentary about Sofia's grandfather, reflecting upon his life, the death of his wife and his thoughts towards euthanasia.

Kenneth Fero, lecturer in directing, applauded Mellander's courage in working on something so close to home: 'Sofia showed great insight and bravery for tackling this documentary. She turned her camera on those close to her and discovered a world of emotion, love and poetic imagery. Throughout her three years with us she showed an ability to produce powerful and moving documentary work, so this award is well deserved.'

## Mikael Sletten

### MA Global Management (2013)

Mikael Sletten currently leads the commercial division of Ulriken643, a top tourist attraction in Bergen – gateway to the famous Norwegian fjords. This includes a range of services, cafes, restaurants and attractions – most importantly a cable car to the top of Mount Ulriken, the highest mountain in the area.

Before moving into tourism, Mikael spent time working in shipping, equities, sales and equipment finance. As a mountain enthusiast with a financial brain, the role at Ulriken643 provided the perfect transition for him.

From financial modelling, to strategy and marketing, Mikael plays a key role in the expansion of Ulriken643's operations. He is currently working on the final stages of a project to build a new aerial tramway that will increase capacity by an estimated 300%. The new tramway and restaurant is scheduled to open in May 2020.

Mikael believes that his time at Regent's prepared him well for this job. As well as giving him the financial knowledge and skills in marketing and strategy, his studies helped him develop the vital intercultural communication skills needed to work in tourism.



## Richard Osei

### BA (Hons) International Relations (2015)

Richard Osei is founder and CEO of SailSterling, a sailing holidays platform that connects travellers seeking unique experiences with certified charter companies around the world.

With more than 20,000 yachts in over 1,000 destinations, the company offers an easy way for people to rent a wide variety of yachts and catamarans at any price across the globe.

In 2010, Richard worked on a project with London Black Cabs to introduce credit card payment systems. With the 2012 Olympics on the horizon, this initiative helped revolutionise public transport in London. This ability to identify opportunities and gaps in the market has been instrumental in developing his career and building his present business.

Richard discovered his passion for yachting after working for a traditional yacht charter agency, when he realised there was a gap in the market and an opportunity to open up the yachting experience to people on a range of budgets.

Richard reflects positively on his time at Regent's. He particularly enjoyed developing friendships and alumni networks that cross borders and continents, and was the first Regent's student to win an Individual Position Paper award at the annual Model United Nations event in New York. As president of the RACL undergraduate and postgraduate student council, he worked to make the student bar accessible to students who were visually impaired.

Alongside running SailSterling, Richard and his business partner's next challenge is to sail across the Atlantic.

# Financial summary

## Consolidated statement of comprehensive income and expenditure

For the year ended 31 July 2018

	Year ended 31 July 2018 £000	Year ended 31 July 2017 £000
<b>Income</b>		
Tuition fee income	39,203	39,414
Other income	6,417	6,333
Investment income	246	218
Donations and endowments	1	13
<b>Total Income</b>	<b>45,867</b>	<b>45,978</b>
<b>Expenditure</b>		
Staff costs	20,298	21,928
Other operating expenses	20,180	20,090
Depreciation	2,899	2,864
Interest and other finance costs	34	76
<b>Total Expenditure</b>	<b>43,411</b>	<b>44,958</b>
<b>Surplus before other gains/(losses)</b>		
	<b>2,456</b>	<b>1,020</b>
Gain on disposal of fixed assets	-	1
Gain on investments	46	302
<b>Surplus before tax</b>	<b>2,502</b>	<b>1,323</b>
Taxation	-	-
<b>Surplus for the year</b>	<b>2,502</b>	<b>1,323</b>
<b>Total comprehensive income for the year</b>	<b>2,502</b>	<b>1,323</b>
Represented by:		
Unrestricted comprehensive income for the year	2,502	1,323

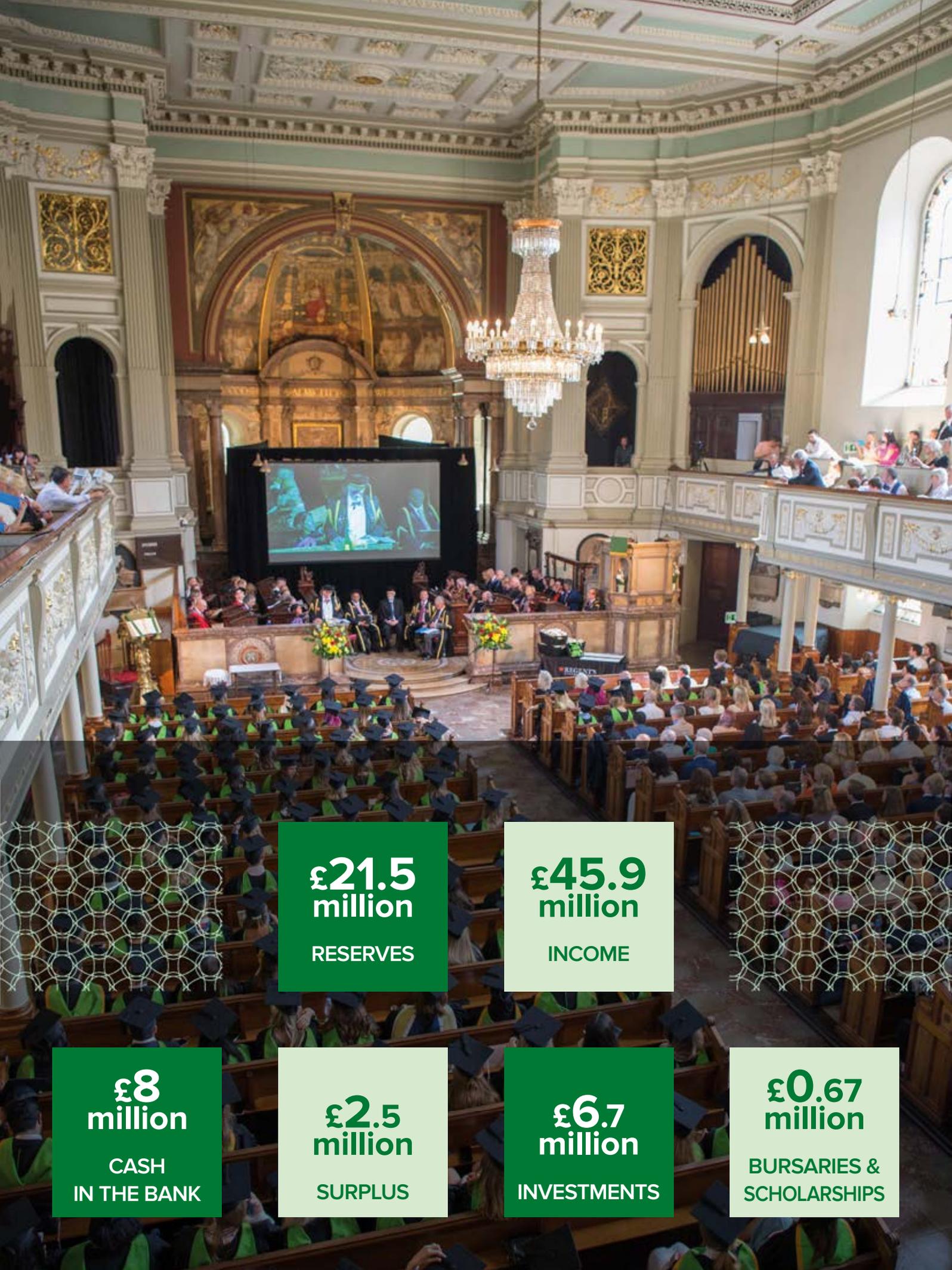
All items of income and expenditure relate to continuing activities.

## Consolidated and university balance sheet

	Group 31 July 2018 £000	Group 31 July 2017 £000	University 31 July 2018 £000	University 31 July 2017 £000
<b>Fixed assets</b>				
Intangible assets – negative goodwill	(231)	(280)	-	-
Tangible assets	11,292	11,991	11,292	11,991
Investments	6,694	6,449	6,694	6,449
	<b>17,755</b>	<b>18,160</b>	<b>17,986</b>	<b>18,440</b>
<b>Current assets</b>				
Stock	61	-	21	-
Debtors	3,284	3,736	3,435	3,843
Short term deposits	1	4,001	1	4,001
Cash at bank and in hand	8,084	2,143	6,873	1,178
	<b>11,430</b>	<b>9,880</b>	<b>10,330</b>	<b>9,022</b>
<b>Current liabilities</b>				
Creditors: amounts falling due within one year	(7,647)	(8,918)	(6,989)	(8,240)
<b>Net Current Assets</b>	<b>3,783</b>	<b>962</b>	<b>3,341</b>	<b>782</b>
<b>Long-term liabilities</b>				
Creditors: amounts falling due after one year	-	(86)	-	(86)
<b>Provisions for liabilities</b>				
<b>Total net assets</b>	<b>21,538</b>	<b>19,036</b>	<b>21,327</b>	<b>19,136</b>
<b>Unrestricted reserves</b>				
Income and expenditure reserve	21,538	19,036	21,327	19,136
<b>Total reserves</b>	<b>21,538</b>	<b>19,036</b>	<b>21,327</b>	<b>19,136</b>

# Consolidated statement of cash flows

	Year ended 31 July 2018 £000	Year ended 31 July 2017 £000
<b>Cash flow from operating activities</b>		
Surplus for the year	2,502	1,323
<b>Adjustment for non-cash items</b>		
Depreciation	2,899	2,864
Amortisation of intangibles	(49)	(50)
Gain on investments	(46)	(302)
Increase in stock	(61)	-
Decrease in debtors	452	877
Decrease in creditors	(1,043)	(891)
<b>Adjustment for investing or financing activities</b>		
Investment income	(246)	(218)
Interest charged on finance leases	34	76
Investment fund management charges	12	7
Loss on disposal of fixed assets	-	(1)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>4,454</b>	<b>3,685</b>
<b>Cash flow from investing activities</b>		
Proceeds from disposal of tangible fixed assets	-	1
Proceeds from sales of investments	224	341
Payments to acquire tangible fixed assets	(2,200)	(3,422)
Payments to acquire investments	(435)	(528)
Interest received	35	31
Dividends received	211	187
<b>Net cash outflow from investing activities</b>	<b>(2,165)</b>	<b>(3,390)</b>
<b>Cash flow from financing activities</b>		
Interest paid on finance leases	(34)	(76)
Capital element of finance lease repayments	(314)	(272)
<b>Net cash outflow from financing activities</b>	<b>(348)</b>	<b>(348)</b>
<b>Increase/(decrease) in cash and cash equivalents in the year</b>	<b>1,941</b>	<b>(53)</b>
Cash and cash equivalents at beginning of the year	6,144	6,197
<b>Cash and cash equivalents at end of the year</b>	<b>8,085</b>	<b>6,144</b>
<b>Cash and cash equivalents comprise:</b>		
Cash at bank and in hand	8,084	2,143
Short term deposits	1	4,001
	<b>8,085</b>	<b>6,144</b>



**£21.5**  
million

RESERVES

**£45.9**  
million

INCOME

**£8**  
million

CASH  
IN THE BANK

**£2.5**  
million

SURPLUS

**£6.7**  
million

INVESTMENTS

**£0.67**  
million

BURSARIES &  
SCHOLARSHIPS

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