

Module code	FIN707	Level	7
Module title	Finance for Managers		
Status	Core		
Teaching Period	Spring		
Courses on which the module is taught	MA Management and Finance		
Prerequisite modules	n/a		
Notional learning hours	200	Credit value	20
		ECTS Credits	10
Field trips?	<i>Optional where offered</i>		
Additional costs	N/A		
Content notes	N/A		

1. Module description

Financial managers are asked to address the following key questions: First, what long-term investments should a firm undertake? (capital budgeting decision). Secondly, how should cash be raised for the required investments? (financing decision). Thirdly, how could a firm manage its day-to-day cash and financial decisions? (short term financial planning). Finally, how should a firm return cash to its shareholders? (the dividend decision). These key questions are complicated by the separation of ownership from control and the inherent conflict therein. In addition, the module will help you gain insights into how business and financial decisions on corporate investments ultimately impact the value of the firm. Learn how having the right financial strategy at different points in the company lifecycle can enhance shareholder and stakeholder value, allows you to understand the implications for changing business risk, dividend policy and funding sources and ultimately firm valuation. You will gain insights into the techniques used in corporate finance and how they can be applied in real world situations. This will equip you with the knowledge and tools to interpret and make financial decisions within a firm based upon an informed, critical and ethical approach.

2. Learning Outcomes

Upon successful completion of this module, you will be able to:

Collaboration (LO1)

Lead and negotiate professional networks to solve challenges in complex and ambiguous corporate finance situations.

Professional Development (LO3)

Articulate a plan which encompasses opportunities for your continuing professional development in corporate finance and/or management.

Digital Data and Tools (LO6)

Appraise and utilise digital tools and complex financial data in the context of corporate decision making.

Discipline Knowledge (LO7)

Critique and synthesise theories, concepts and facts at the forefront of corporate finance.

3. Learning and teaching methods, and reasonable adjustments

The module follows student centered learning. This requires that you take ownership and responsibility, individually and in groups demonstrating diverse values, for your learning, planning and critical thinking of corporate finance theory and practice.

The learning and teaching of this module will be via interactive workshops where you will have the opportunity to develop your knowledge base in corporate finance theory and themes as well as develop your critical thinking. These sessions will require your active participation and engagement in the student-led discussions of finance articles that look at the practice of corporate finance. Thus, the goal of the workshops is to consolidate your grasp of the key theoretical principles as well as put theory into practice. Additionally, time will be devoted to case studies and problem solving.

Learning hours				0
Directed learning				48
Workshops/ classes/ seminars/ lead events	Supervision	Studio time	Other	
48				
Guided/Self-guided learning				152

<detail any reasonable adjustments to learning and teaching methods>

4. Assessments and weighting, reasonable adjustment, and feedback methods

Assessment 1 – Group Project

Weight (%): 100%

Word Count or Equivalent: a maximum of 2,500 words

You are required to choose a public company and produce a financial strategy using assumptions based on 'incomplete information' with the goal of adding value to your chosen firm while also considering the current life-cycle position of the firm. Proposed strategies can be based on growth (organic or acquisitions), cost cutting and restructuring, international investments and/or the implementation of risk management hedging techniques. You need to justify your chosen financial and investment strategy to the board, thus your ability to work together as a team and to use strong persuasion and communication skills in a professional manner are critical to success. The report should include a reflective section of 500 words or less on your individual professional development and experience in your role as a financial manager or executive of the firm.

Reasonable adjustments for the assessment will be confirmed with students that have a support plan in place. *Allocation of marks for group work will be specified in the module assignment brief.*

Mapping of assessment tasks:

Assessment components	LO1	LO3	LO6	LO7
Group Project	x	x	x	x

The above assessment components are summative. Students will have the opportunity for formative assessment and feedback before each summative assessment.

5. Indicative resources

Core reading is available on blackboard.

Claude V & G Hawawini., (2022), "Finance For Executives, Managing for Value Creation", 7th edition, Cengage Learning

Michael Ehrhardt and Eugene Brigham (2021), Fundamentals of Financial Management, (16th edition), Cengage.

Lumby S. & C. Jones, (2019), "Corporate Finance: Theory and Practice", (10th edition) Cengage Learning.

McLaney E., (2017), "Business Finance: Theory and Practice" (11th edition), Pearson.

Pike R., Neale B., Akbar S., & Linsley, P., (2018), "Corporate Finance and Investment: Decisions and Strategies", 9th edition, Pearson.

Thomson Reuters Eikon Platform: www.eikon.thomsonreuters.com
Financial Times Videos: www.FT.com/video

Journal of Finance

Financial Management Journal

Review of Financial Studies Journal