

<b>Module code</b>	FIN7E3	<b>Level</b>	7
<b>Module title</b>	Money, Credit & Banking	<b>Credit value</b>	20
<b>Common/Core/Elective</b>	Core	<b>ECTS Credits</b>	10
		<b>Notional learning hours</b>	200
<b>Courses on which the module is taught</b>	MSc Finance and Financial Technology	<b>Teaching Period</b>	Spring

## 1. Module description

This module examines a number of key theoretical concepts and policy-related subject matter regarding the functioning of modern financial systems. The module is divided into three parts: the first part is devoted to investigating the functions of money as well as the objectives and instruments of monetary policy. The theory and practice of monetary policy in recent years are examined in a global context. The second part of the module addresses the functioning of modern banking industry, in a global and diverse perspective. This part will deepen your understanding of the management of financial institution, banking competition, nonbank finance, financial crises and risk management in banking. The third part deals with the fundamentals of why and how banks are regulated. This part critically reviews the sources of banking risk and ethical considerations, global financial crisis and the evolution of international banking regulation and supervision.

## 2. Learning outcomes

### Professional Development (LO3)

Articulate a plan which encompasses opportunities for your continuing professional development in money and banking

### Digital Data and Tools (LO6)

Appraise and utilise digital tools and complex financial data in the context of money and credit

### Discipline Knowledge (LO7)

Critique and synthesise theories, concepts and facts at the forefront of banking

### Human and Environmental Impact (LO10)

Evaluate the impact of human activity in the context of credit/monetary creation and banking regulation, on people and on the environment to offer sustainable solutions.

## 3. Learning and teaching methods

The teaching and learning strategies will provide you with key opportunities to develop your “critical thinking” on money, credit and banking. Your understanding of key concepts and analytical skills will be developed further through problem solving and active discussions of

finance articles that look at relevant issues in money, credit and banking. This will foster a good understanding of the practice of wealth management and investment instruments. Major current economic and financial news events will also be examined to anticipate their impacts on the banking system and its participants, with particular focus on monetary policy and banking issues. This tailor-made discussion will be oriented to link with the theoretical subject matter. Thus, the goal of these interactive sessions is to put theory into practice.

<b>Learning hours</b>	
<b>Directed learning</b>	<b>48 hours</b>
Workshops/ seminar classes	48
<b>Guided/Self-guided learning</b>	<b>152 hours</b>
<b>Total</b>	<b>200</b>

#### 4. Assessment, formative feedback and relative weightings

##### Assessment 1 –Report (Group)

**Weight (%): 50%**

**Word Count or Equivalent: 2,500 words**

You are required to carry out a detailed analysis of the monetary policy of a chosen country for the last 5-10 years. You should discuss the objectives of the Monetary Authority (Central Bank) of your chosen country as well as the instruments the Central Bank uses to meet those objectives. You should analyse in depth the policies of the Central Bank for your chosen time period and present how the current policy addresses current market conditions and feeds into current asset prices and their impact of the human economic behaviour on the global environment.

##### Assessment 2 – Essay

**Weight (%): 50%**

**Word Count or Equivalent: 2,500 words**

You will be required to submit an individual assignment bordering on selected key concepts covered in the module. You are expected to demonstrate knowledge of issues involved in central banking, money creation, monetary policy, commercial banking financial markets

Each summative assessment will be preceded by an opportunity of formative assessment and followed by formative feedback for such opportunity.

Assessment tasks	LO3	LO6	LO7	LO10
Report (Group)	X	X	X	X
Essay	X	X	X	

#### 5. Indicative resources

Mishkin, F, (2021) “Economics of Money, Banking and Financial Markets” 13<sup>th</sup> Global Edition

Edition, Pearson

Cecchetti S & Schoenholtz K., (2017), "Money Banking and Financial Markets", 5th Edition, McGraw Hill.

Choudhry M., (2018), "An Introduction to Banking: Principles, Strategy and Risk Management", 2nd Edition, Wiley.

Thomson Reuters Eikon Platform: [www.eikon.thomsonreuters.com](http://www.eikon.thomsonreuters.com)

Financial Times Videos: [www.FT.com/video](http://www.FT.com/video)

Federal Reserve: [www.federalreserve.gov](http://www.federalreserve.gov)

Bank of England: [www.bankofengland.co.uk](http://www.bankofengland.co.uk)

European Central Bank: [www.ecb.europa.eu](http://www.ecb.europa.eu)