

Module code	INB708	Level	7
Module title	International Trade and Finance		
Status	Core		
Teaching Period	Spring		
Courses on which the module is taught	MA International Business		
Prerequisite modules	n/a		
Notional learning hours	200	Credit value	20
		ECTS Credits	10
Field trips?	<i>Optional where offered</i>		
Additional costs	NO		
Content notes	NO		

1. Module description

International business incorporates the broader financial, political, economic, social, technological, philosophical, and environmental contexts within which firms operate. During the height of globalization, international business practitioners generally ignored or minimized national borders between business, economics, and politics. The era of globalization is facing headwinds today as geopolitical tensions rise between great powers. To navigate this new environment, you will not only learn about foreign direct investment (FDI) and entry strategies but on how to incorporate the rapidly changing business and trading policies of nations into your decision-making. Additionally, companies must incorporate environmental, social and corporate governance (ESG) criteria into their investment decisions. Finally, you will gain an understanding of currency and political risk and how these risks are hedged to maximize the value of the firm. This module will equip you with the knowledge and skills needed to understand and utilize various financial instruments used in international finance and business.

Indicative Content

- International Business Strategy
- Country Evaluation and Selection
- Globalization and Risk
- ESG Considerations
- Cultural and Social Environment
- Political and Legal Environment
- International Portfolio Theory
- Multinational Working Capital
- FX and Risk Management
- Transaction, Translation and Economic Exposure

2. Learning Outcomes

Upon successful completion of this module, you will be able to:

Collaboration (MLO 01)

Lead and negotiate professional networks to solve challenges in complex and ambiguous international business environments

Digital Data and Tools (MLO 06)

Appraise and utilise digital tools and complex financial data in the context of international finance decision making.

Discipline Knowledge (MLO 07)

Critique and synthesise theories, concepts and facts at the forefront of international trade and finance.

Interdisciplinary Perspectives (MLO 09)

Integrate different disciplinary approaches in proposing insights into multifaceted, complex scenarios in international trade and finance.

3. Learning and teaching methods, and reasonable adjustments

Provide an outline of the learning and teaching approach of this module here

Learning hours			200
Directed Learning			48
Workshops/classes			
4 hr x 12			
Guided/Self-guided learning			152

4. Assessments and weighting, reasonable adjustment, and feedback methods

Assessment component 1: Presentation – Group Assessment (50%), Word Count or Equivalent: a min of 10 - 12 max minutes

You are required to produce an oral presentation on how a multinational firm hedges FX and commodity risk (if relevant). The presentation needs to include typical transactional example(s), operating (economic) strategies and accounting policies covering FX exposure.

Allocation of marks for group work will be specified in the course assignment brief

Reasonable adjustments for the assessment will be confirmed with students that have a support plan in place.

Assessment component 2: Report (50%), Word Count or Equivalent: min 2,000 words +10%

You are required to carry out a detailed analysis of the investment environment of a country. This should include current policies on FDI investments and how investing in this country might impact ESG ratings. You need to structure the report in such a way as if you were sending it to upper management of your chosen multinational firm.

Reasonable adjustments for the assessment will be confirmed with students that have a support plan in place.

Mapping of assessment tasks:

Assessment components	LO1	LO6	LO7	LO9
Assessment Component 1: Group Presentation	x	x	x	x
Assessment Component 2: Case Study		x	x	x

The above assessment components are summative. Students will have the opportunity for formative assessment and feedback before each summative assessment through active participation in seminar activities.

5. Indicative resources

Daniels, J., Radebaugh L., Sullivan, D. and Click, R., 2022. International Business, 17th edition (Global), Pearson.

Eiteman, D., Stonehill, A., and Moffett, M., 2020. Multinational Business Finance, 15th edition (Global), Pearson.

Aerni, P., 2018. Global Business in Local Culture, Springer

Alon, I., 2010. Franchising Globally: Innovation, Learning and Imitation, Palgrave Macmillan

Butler, K., 2016. Multinational Finance: Evaluating the Opportunities, Costs, and Risks of Multinational Operations, 6th edition. Wiley.

Collinson, S., Narula, R., and Rugman A., 2020. International Business, 8th edition. Pearson.

Czinkota, M., Ronkainen, I., and Gupta, S., 2021. International Business, 9th edition. Cambridge University Press.

Sitkin, A. and Mangion, K., 2020. Absolute Essentials of International Business, Routledge.

Wild, J., and Wild K., 2023. International Business: The Challenges of Globalization. Pearson.