

<b>Module code</b>	INB505	<b>Level</b>	5
<b>Module title</b>	International Trade and Finance	<b>Credit value</b>	20
<b>Common/Core/ Elective</b>	Core	<b>ECTS Credits</b>	10
		<b>Notional learning hours</b>	200
<b>Courses on which the module is taught</b>	BA International Business	<b>Teaching Period</b>	Spring

### 1. Module description

This module focusses on the critical application of fundamentals, instruments, and frameworks that address the economic, financial, legal and logistical elements of international trade and finance.

Firstly, you will acquire an understanding of macroeconomic frameworks that underpin domestic and inter-country policies, trade, and development. Then you will dive deeper into key areas that facilitate effective the internationalisation of operations according to comparative trade standards, regulations, logistics, pricing, trade balancing, investment, traditional and digital currencies.

You will address international financial risks such as various forms of foreign exchange exposures and be business ready to adapt the relevant risk management strategy. Finally, you will have the opportunity to develop specific knowledge in a selection of countries and sectors of your choice.

You will acquire a knowledge of international trade law. This will incorporate private international law, international trade treaties, the role of the WTO, EU law and the extent of the Single market. Thereafter you will evaluate the legal framework of international trade and how this informs cross border trade. There will be a particular emphasis on the legal regime impacting on the import and export of goods and services.

### 2. Learning outcomes

*Upon successful completion of this module you will be able to:*

#### **Decision-making (MLO 04)**

Analyse and reflect on financial and legal issues within the context of cross border trade in order to inform relevant decision making.

#### **Digital Tools and Data (MLO 06)**

Use digital tools and analyse data on national economic performance, international trade and foreign exchange to inform risk strategies

#### **Discipline Knowledge (MLO 07)**

Examine and apply theories, concepts and facts pertinent to international economics, finance and law which inform cross border trade.

#### **Discipline Skills (MLO 08)**

Employ knowledge, techniques and tools on international trade and finance to analyse the effective internationalisation of operations

### 3. Learning and Teaching Methods

Learning and teaching strategies for this module will be achieved through interactive workshop sessions coupled with self-guided learning.

The sessions will introduce you to the key subject areas and enable you to develop appropriate analytical skills for your independent work. You will learn about the core theories, principles and processes of international law, policies, trade and finance. You will be introduced to how these areas are studied and practised.

Workshop sessions will include practical exercises that aim to enhance your ability to use appropriate research methods and apply them in a reasoned and efficient manner in connection with the topic being examined. Workshops involve individual and/or group effort and participation in the analysis of scenarios/facts/case studies. They will also be led by you, where you will demonstrate practical applications of the learning.

<b>Learning hours</b>	
<b>Directed learning</b>	<b>48 hours</b>
Workshops/classes	48 hours
<b>Guided/Self-guided learning</b>	<b>152 hours</b>
<b>Total</b>	<b>200 hours</b>

#### 4. Assessment, formative feedback and relative weightings

##### Assessment 1: Individual Essay

**Weight (%): 40%**

**Word count: 1800 words**

You will be provided with two or more essay questions. They are designed to engage you in reading, research and critical analysis. In order to successfully answer each question you will be expected to display a competent explanation of the relevant topic.

##### Assessment 2: Case Study Group Assessment

**Weight (%): 60%**

**Word count: 2000 words**

You will choose a case study requiring the application of the principles of international trade and finance to a realistic commercial situation. You will work in a small group to conduct research, to analyse relevant data and to demonstrate the application of theory and practice. Marks will be awarded for both group effort and individual contribution.

Each summative assessment will be preceded by an opportunity of formative assessment accompanied by formative feedback.

<b>Mapping of assessment tasks for the module</b>				
<b>Assessment tasks</b>	<b>MLO4</b>	<b>MLO6</b>	<b>MLO7</b>	<b>MLO8</b>
<b>Assessment 1: Essay</b>	X		X	X
<b>Assessment 2: Case study</b>	X	X	X	

#### 5. Indicative resources

Dimatteo, L.A. *International Business Law and the Legal Environment: A Transactional Approach* (2021). Routledge Publishing (4th Edition).

Paul R. Krugman. *International Trade: Theory and Policy, Global Edition*, 12th edition (2022). Pearson Editions

Wernaart, B. *International Law and Business: A Global Introduction*. (2022) Routledge Publishing (1st Edition)

Paul R. Krugman, Maurice Obstfeld and Marc Melitz. *International Finance: Theory and Policy*, 11th edition, (2022). Pearson Editions

Carr, I and Stone, S. *International Trade Law*. (2018) Routledge Publishing (6th Edition).

Weevers, H. *A Basic Guide to International Business Law* (2021) Routledge Publishing (5th Edition).