

Module code	MGT711	Level 7	
Module title	Budget Planning, Processes & Strategy for Managers		
Status	Core		
Teaching Period	Autumn		
Courses on which the module is taught	MA Management and Finance MA Management and Marketing MA Management and Leadership MA Management and Branding		
Prerequisite modules			
Notional learning hours	200	Credit value	20
		ECTS Credits	10
Field trips?	<i>Optional where offered</i>		
Additional costs	N/A		
Content notes	N/A		

1. Module description

This module is designed to provide you with a basic understanding of the financial accounting principles and methods used for the preparation of financial statements and how to use these financial statements for planning and strategic decisions. Understanding the assumptions embedded in financial statements will allow you to critically engage with financial and reporting information, especially for valuation purposes. Thus, enabling you to see things from an investment perspective and to develop high level critical thinking when examining how investors use financial statements to analyse companies. You will take an in-depth look at how reporting and the choice of accounting policies by firms affect the numbers in financial statements. Emphasising strategic thinking, this module prepares managers to make informed financial decisions, optimise resource allocation, and drive sustainable business growth. This course is directed at future management and finance professionals and as such the main goals are M-level mastery of financial statements for company analysis/valuation purposes and strategic decisions.

2. Learning Outcomes

Upon successful completion of this module, you will be able to:

Collaboration (LO1):

Lead and negotiate professional networks to solve challenges in complex and ambiguous situations in presenting financial information.

Professional Development (LO4):

Formulate informed decisions in complex situations using critical and reflexive thinking related to the financial analysis of a firm.

Digital Data and Tools (LO6):

Appraise and utilise digital tools and complex data relevant to financial analysis.

Discipline Skills (LO8):

Combine and employ advanced financial knowledge, techniques and tools for practical purposes within the context financial valuation.

3. Learning and teaching methods, and reasonable adjustments

Learning and teaching for this module will be achieved through interactive workshops coupled with self-guided learning. These sessions will introduce the knowledge base and provide you with a framework to guide you in your independent study to reinforce your understanding of the principles examined. The focus will be on developing your critical thinking for the subject. Case study and journal articles will focus upon a series of issues related to the topics covered. These will assist your appreciation of the general principles and issues relating to the multifaceted aspects of financial markets, which will be placed within the context of a given economy, domestically and internationally.

Learning hours			200
Directed learning			48
Workshops/ classes/ seminars/ lead events	Supervision	Studio time	Other
48			
Guided/Self-guided learning			152

Reasonable adjustments will depend on a Student Support Agreement and will acknowledge accrediting body requirements. In urgent or serious situations, reasonable adjustments might be required before the Student Wellbeing & Disability Team has been able to complete a full assessment.

This will usually be where a student has a severe or urgent condition and either communicates this condition to a member of staff or their behaviour is suggestive of an adjustment need. Staff may put temporary reasonable adjustments in place to support the student. These adjustments must then be promptly communicated to the Student Wellbeing & Disability Team by the staff member who made the temporary adjustments.

The Student Wellbeing & Disability team will capture and confirm appropriate reasonable adjustments (which may include changing the temporary adjustments, adding in other adjustments and outlining the period of time for which they apply) in a Student Support Agreement ('SSA').

4. Assessments and weighting, reasonable adjustment, and feedback methods**Assessment component 1:**

Assessment 1 Group Vlog (Group Assessment)

Weight (%): 50%

Word Count or Equivalent: a maximum of 12 minutes

You are required to produce a VLOG as a group. Pick a company on a major stock exchange and analyse the financial ratios in the annual report. Your financial ratio analysis should highlight the strengths and weaknesses in profitability, liquidity, and operational efficiency ratios and include suggestions to improve firm performance.

Allocation of marks for group work will be specified in the module assignment brief.

Reasonable adjustments for the assessment will be confirmed with students that have a support plan in place.

**Assessment 2–
Project Weight (%):
50%**

Word Count or Equivalent: a maximum of 2500 words

As a strategic analyst working for the executive of a public company, your first assignment is to perform a financial valuation of your company by applying the learnt techniques and fundamentals studied during the semester. The ultimate objective is to find out whether the public company you work for is or is not correctly valued by the market and if you would recommend that senior management to buy back the stock, issues new shares or undertakes any other strategic decision. Finally, reflect on how insights gained here can be used in your career as a manager, executive or entrepreneur in about 500 words or less.

Mapping of assessment tasks:

Assessment components	LO1	LO4	LO6	LO8
Group Assessment	x	x	x	x
Project		x	x	x

The above assessment components are summative. Students will have the opportunity for formative assessment and feedback before each summative assessment.

5. Indicative resources

Readings

Core reading is available on blackboard.

James M. Wahlen, Stephen P. Baginski, Mark Bradshaw (2022). Financial Reporting, Financial Statement Analysis and Valuation, 10th Edition Cengage (main textbook)

Thomson Reuters Eikon Platform: www.eikon.thomsonreuters.com

Atrill, Peter, and Mclaney, Eddie (2021). Accounting and Finance for Non-Specialists, 12th edition, Pearson.

Elliott B and Elliott J (2019). Financial Accounting and Reporting, 19th Edition– Pearson

Krishna G. Palepu, Paul M. Healy, Erik Peek (2022). Business Analysis and Valuation: IFRS, 6th Edition Cengage

Financial Times Videos: www.FT.com/video

Journal of Accounting and Economics

Journal of Accounting Research

International Journal of Accounting Information Systems

The Accounting Review